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1/7/2011 11:20:00 AM

Milbank Manufacturing shutting down Kokomo operations May 1

Daniel Human, Kokomo Tribune Staff Writer

Kokomo — A manufacturing company announced today that it is shutting down its Kokomo plant.

Milbank Manufacturing, 1400 E. Havens St., will close May 1.

The plant manufactures meter socket products, which the company will transfer to its other operations in Kansas City, Mo., El Dorado, Ark., and Concordia, Mo.

"The closure of the Kokomo plant facilitates the consolidation of Milbank's manufacturing operations," Lavon Winkler, the company's president and CEO, said in a press statement. "This action is required to balance manufacturing capacity with the reduction in sales created by the ongoing economic downturn, thus improving our competitive position in an increasingly demanding electrical products market."

Related Stories:

- Company closing Kokomo factory after six decades putting about 50 out of work

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